



**FOR IMMEDIATE RELEASE**

## **HYBAR PRODUCES ITS FIRST STEEL REBAR**

**“Hybar is open for business,” shared Dave Stickler, Hybar’s chief executive officer**

**Osceola, Arkansas, June 2, 2025**—Last week, Hybar, LLC produced its first rebar at its new steel mini mill in Osceola, Arkansas. The rebar was produced twenty-two months after Hybar broke ground on a 1,300-acre greenfield construction site using purchased billets.

When commenting on the company’s fast-paced construction effort, Dave Stickler, Hybar’s chief executive officer stated, “Hybar’s first day as a company was August 1, 2023. We had \$1 billion of financing, three employees, and huge ambitions. Our plan was to build the world’s most technically advanced environmentally sustainable rebar steel mini mill, along with our own Mississippi River port, and the largest behind-the-meter solar and battery storage facility in the United States. Twenty-two months later, I am extremely proud to say, ‘Mission accomplished!’ Hats off to the Hybar team and our construction contractors for a job well done.”

Over the coming month, Hybar plans to begin commissioning its 105-ton DC electric arc furnace and continuous caster, while completing commissioning of its rolling mill and solar and battery storage facility. SMS group GmbH provided Hybar’s electric arc furnace, continuous caster, rolling mill, and water treatment plant. DEPCOM Power, Inc. designed and built Hybar’s solar and battery storage facility.

Hybar intends to produce 700,000 plus tons of rebar annually in sizes #3 to #18 in both stick and spooled form. The spools will range from sizes #3 to #8, with spools as large as eight tons. Hybar’s rebar will be shipped via barge on the Mississippi, Tennessee, Ohio, and Arkansas Rivers; via rail on BNSF Railway Company and other rail networks; and via truck on the east-west and north-south nearby highways.

Hybar will operate its behind-the-meter solar and battery storage facility in a manner that will allow the company to be the only steel producer in North America to be able to produce steel using 100% renewable power, when the sun is shining. Hybar has a special rate power contract

with Entergy Arkansas, under which it will be able to buy electrical power to supplement the adjacent solar generated and battery stored power when needed. Primetals Technologies USA LLC provided the majority of Hybar's onsite electrical infrastructure, including the substation and power distribution network.

Ari Levy, Hybar's chief financial officer said, "Being able to build three projects in twenty-two months using our \$1 billion, which included our contingency, is a testament to the great team assembled at Hybar, and the partnership Hybar formed with Lexicon Inc., the construction manager for all three projects."

Hybar and its related entities, Green & Clean Holdings LLC (parent company); Green & Clean Power LLC (solar and battery storage); and Green & Clean Terminals LLC (river port), are owned by TPG Rise Climate, the dedicated climate investing strategy of TPG's \$28 billion global impact investing platform; Koch Minerals & Trading, LLC, a Koch, Inc. subsidiary specializing in commodity trading and services; Global Principal Partners LLC, an investment entity owned by Hybar's senior management team; and Quanta Services, Inc. a leading specialized contracting services company that delivers infrastructure solutions for the utility, renewable energy, technology, communications, pipeline, and energy industries.

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